



Leasing explained

What is Leasing?

Leasing is a financial service which offers users the freedom and flexibility of renting equipment without the capital outlay associated with buying. It is 100% tax deductible and available on 0% APR making it a great option for many hospitality and public sector customers.

How does it work?

Once you have your product and buying price confirmed with an authorised dealer, our finance manager will run a credit check and provide an agreement for a 3- or 5-year leasing plan. Once processed, a 3-month deposit will be due and direct debit set up which will begin upon the installation of your new equipment.

After the final monthly payment has been made, you have the option to return the equipment or pay an optional £75 fee to secure the continued, indefinite use of the equipment.

Tax saving example

A 3-year plan for equipment worth £5,000:

Deposit amount	£480
33 months direct debit payment	£160/month
Optional final payment	£75
Total repayable	£5,835
Less tax relief	-£1,108.65
Nett cost of borrowing	£4,726.35



FAQs

What if I already have a product on interest free credit?

Customers can use both leasing and 0% interest-free credit on separate purchases.

I don't want to commit to a leasing term as long as 3 years. What can I do?

Consider instead our 2 year 0% interest-free credit service, available across Foster and Gamko.

I can't find the exact plan that I want. Can you still help?

The finance packages are an in-house ITW service; if standard terms don't suit your requirement, contact our Finance Manager by email enquiries@ITWLeasingUK.com or phone 01733 405409 for further support.

Do I need to pay a deposit?

The standard deposit is equivalent to 3 months of payments which covers the final 3 months of the agreement term.

Will my payments fluctuate?

Your leasing agreement will be a fixed rate, based on the price you'd buy the equipment for outright.

What happens at the end of the lease?

There is flexibility, depending upon what you would like to do:

1. Renew your leasing agreement, receive brand new products on a new agreement whilst we will remove the old unit at the same time.
2. Secure indefinite use of the existing unit by paying a one-off £75 fee. This entitles you to continue leasing the machine without paying any further monthly charges. You shall still remain responsible for the maintenance of the unit.
3. At the end of the lease you can arrange for the unit to be returned to ITW or request us to collect it, the cost of which shall be chargeable.

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For more information contact sales@foster-gamko.com

Terms and conditions apply.